



Turning Point Analytics utilizes a time-tested, real-world strategy that optimizes the client's entry and exit points and adds alpha. TPA defines each stock as Trend or Range to identify actionable inflection points.

"In the short run, the market is a voting machine, but in the long run, it is a weighing machine." - Benjamin Graham

**S&P 1500+ DAILY SNAPSHOT – COMMENTS & CHARTS**      Tuesday, September 24, 2024

**Today's TPA Trend-Range Report is included below. TPA Trend-Range Strategy is explained below. Links for Explanations of Technical terms are at the bottom of the report**

**BUY**

- BMJ rose above its steady 20-month downtrend line in August. The break occurred on a gap-up day, confirming the change of trend direction. The Zoom chart reveals that BMJ has formed an Ascending Triangle (**ASCENDING - DESCENDING TRIANGLE**), a powerful technical pattern that includes an uptrend and a resistance level that is vulnerable. As buy pressure builds, each test of the resistance level becomes weaker until the eventual breakout.

RRG analysis shows that BMT has shown relative strength and relative momentum. BMJ has moved quickly from the Lagging quadrant through the Improving quadrant and into the Leading quadrant. BMJ is a top 20 stock in this week's TPA-RRG report.

**BMJ Bristol-Myers Squibb Co.      50.0100 Stop = 46.7594 Target = 62.5125 Target= 25.00%**



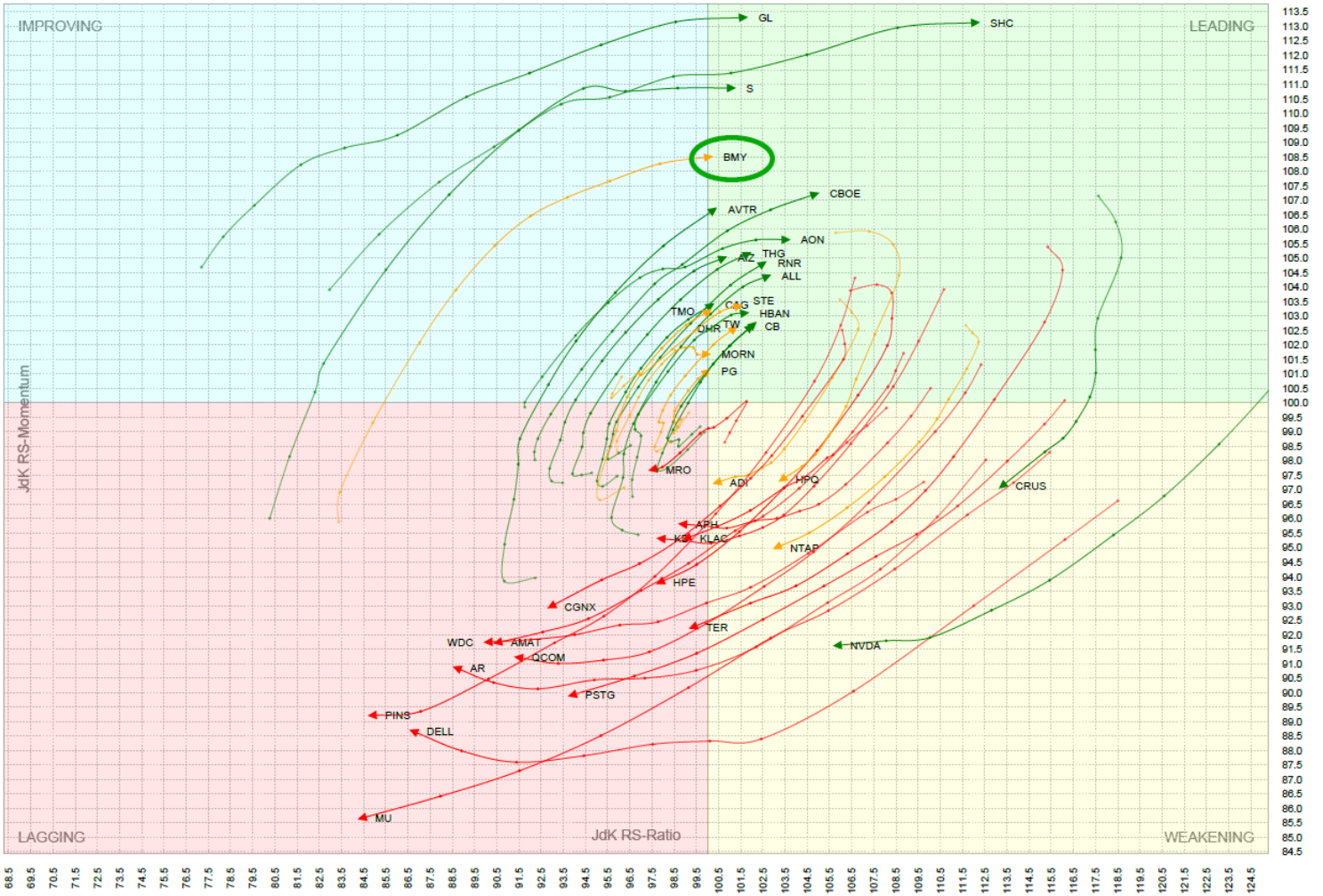
### BMJ - zoom



[Relative Rotation Graphs \(RRG\) – explanation video](#)

[RRG – written explanation](#)

Weekly Relative Rotation Graph® Date: 9/20/2024 Benchmark: S&P 500 Index - SPX (WI)



**TPA TREND-RANGE STRATEGY** (see explanation below)

**TPA TREND-RANGE REPORT** (New and improved!)

SYMBOL	DESCRIPTION	INDUSTRY	SECTOR	(\$million) MKT CAP	LAST	CONDITION TREND/RANGE	SHORT TERM ALERT	POSSIBLE NEXT MOVE	OVERBOUGHT OVERSOLD	RANGE? ALERT
TPX	Tokyo TOPIX 100 Index	0	0		1805.44	DOWNTREND	TURN UP?	1.81%	1	
EMR	Emerson Electric Co.	ectronic Equipment Or Instrum	ElectronicTechnology	60,162	105.05	DOWNTREND	TURN UP?	1.95%	1	
CGNX	Cognex Corp.	ectronic Equipment Or Instrum	ElectronicTechnology	6,759	39.41	DOWNTREND	TURN UP?	6.37%	-1	
AI	C3.ai Inc - Ordinary Shares - Class A	Packaged Software	TechnologyServices	2,960	23.30	DOWNTREND	TURN UP?	6.77%	-2	
LRCX	Lam Research Corp.	Industrial Machinery	ProducerManufacturing	101,833	784.08	DOWNTREND	TURN UP?	6.80%	0	
PINS	Pinterest Inc	Internet Software Or Services	TechnologyServices	20,902	30.46	DOWNTREND	TURN UP?	7.16%	-2	
EHAB	Enhabit Inc	Medical Or Nursing Services	HealthServices	408	8.11	DOWNTREND	TURN UP?	7.94%	-1	
CNM	Core & Main Inc - Ordinary Shares Class A	Wholesale Distributors	DistributionServices	8,509	44.17	DOWNTREND	TURN UP?	8.75%	-1	
AGL	Agilon Health Inc	Medical Or Nursing Services	HealthServices	1,580	3.84	DOWNTREND	TURN UP?	34.82%	-3	
VMEQ	Vimeo Inc	Internet Software Or Services	TechnologyServices	826	4.98	UPTREND	TURN DOWN?	-7.02%	0	
FTRD	Frontdoor Inc.	Homebuilding	ConsumerDurables	3,618	47.28	UPTREND	TURN DOWN?	-5.70%	1	
VEEV	Veeva Systems Inc	Packaged Software	TechnologyServices	34,175	211.04	UPTREND	TURN DOWN?	-5.64%	1	
CAH	Cardinal Health Inc.	Medical Distributors	DistributionServices	27,061	111.84	UPTREND	TURN DOWN?	-5.61%	1	
RKT	Rocket Companies Inc - Ordinary Shares Class A	Finance Or Rental Or Leasing	Finance	2,693	19.16	UPTREND	TURN DOWN?	-5.58%	0	
PYCR	Paycor HCM Inc	Packaged Software	TechnologyServices	2,500	13.98	UPTREND	TURN DOWN?	-4.56%	-1	
CBOE	Choe Global Markets Inc.	Investment Banks Or Brokers	Finance	21,929	209.58	UPTREND	TURN DOWN?	-4.51%	2	
ARMK	Aramark	Restaurants	ConsumerServices	9,737	36.96	UPTREND	TURN DOWN?	-4.16%	0	
EFX	Equifax Inc.	Financial Publishing Or Services	CommercialServices	37,057	299.48	UPTREND	TURN DOWN?	-3.90%	2	
REYN	Reynolds Consumer Products Inc	Household Or Personal Care	ConsumerNonDurables	6,531	31.08	UPTREND	TURN DOWN?	-3.82%	0	
ACHC	Acadia Healthcare Company Inc	Medical Or Nursing Services	HealthServices	7,075	76.18	UPTREND	TURN DOWN?	-3.73%	1	
ABBV	AbbVie Inc	Pharmaceuticals Major	HealthTechnology	342,370	193.83	UPTREND	TURN DOWN?	-2.43%	1	
MCO	Moody's Corp.	Financial Publishing Or Services	CommercialServices	87,226	479.00	UPTREND	TURN DOWN?	-2.37%	1	
ACN	Accenture plc	Information Technology Services	TechnologyServices	212,476	339.21	UPTREND	TURN DOWN?	-2.15%	1	
ROST	Ross Stores Inc	Apparel Or Footwear Retail	RetailTrade	49,758	149.98	UPTREND	TURN DOWN?	-1.73%	1	
PB	Prosperity Bancshares Inc.	Regional Banks	Finance	6,892	72.35	UPTREND	TURN DOWN?	-1.50%	2	
ES	Eversource Energy	Electric Utilities	Utilities	23,777	66.53	UPTREND	TURN DOWN?	-1.41%	1	
POST	Post Holdings Inc	Food Specialty Or Candy	ConsumerNonDurables	6,695	114.59	UPTREND	TURN DOWN?	-1.34%	1	
JNJ	Johnson & Johnson	Pharmaceuticals Major	HealthTechnology	392,910	163.22	UPTREND	TURN DOWN?	-1.27%	1	
PPC	Pilgrim's Pride Corp.	gricultural Commodities Or Millir	ProcessIndustries	10,199	43.01	UPTREND	TURN DOWN?	-0.35%	0	
TSLA	Tesla Inc	Motor Vehicles	ConsumerDurables	798,660	250.00	RANGE	TOP	-20.68%	3	!!
ANET	Arista Networks Inc	Computer Peripherals	ElectronicTechnology	121,128	385.57	RANGE	TOP	-20.26%	2	
CRWD	CrowdStrike Holdings Inc	Packaged Software	TechnologyServices	71,861	293.14	RANGE	TOP	-18.87%	0	!!
SHOP	Shopify Inc	Information Technology Services	TechnologyServices	103,372	80.11	RANGE	TOP	-17.69%	2	!!
SMG	Scotts Miracle-Gro Company	Chemicals Agricultural	ProcessIndustries	4,428	77.92	RANGE	TOP	-16.86%	2	!!
LYFT	Lyft Inc	Packaged Software	TechnologyServices	5,217	12.72	RANGE	TOP	-16.12%	-1	
KKR	KKR & Co. Inc.	Investment Managers	Finance	117,675	132.60	RANGE	TOP	-15.34%	2	!!
AZEK	AZEK Company Inc	Building Products	ProducerManufacturing	6,707	46.35	RANGE	TOP	-15.25%	0	!!
AR	Antero Resources Corp	Oil And Gas Production	EnergyMinerals	8,982	28.88	RANGE	TOP	-15.00%	-1	!!
NRG	NRG Energy Inc.	Electric Utilities	Utilities	18,161	88.00	RANGE	TOP	-14.39%	1	!!
AMZN	Amazon.com Inc	Internet Retail	RetailTrade	2,034,887	193.88	RANGE	TOP	-14.29%	1	!!
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MDU	MDU Resources Group Inc	Gas Distributors	Utilities	5,644	27.68	RANGE	TOP	-13.92%	-1	!!
DASH	DoorDash Inc - Ordinary Shares - Class A	Air Freight Or Couriers	Transportation	57,414	139.51	RANGE	TOP	-13.83%	2	
META	Meta Platforms Inc.	Internet Software Or Services	TechnologyServices	1,427,856	564.41	RANGE	TOP	-13.55%	1	!!

SYMBOL	DESCRIPTION	INDUSTRY	SECTOR	(\$million) MKT CAP	LAST	CONDITION TREND/RANGE	SHORT TERM ALERT	POSSIBLE NEXT MOVE	OVERBOUGHT OVERSOLD	RANGE? ALERT
ITT	ITT Inc	Auto Parts OEM	ProducerManufacturing	11,918	145.88	RANGE	TOP	-13.49%	1	!!
SCCO	Southern Copper Corporation	Other Metals Or Minerals	NonEnergyMinerals	83,314	106.06	RANGE	TOP	-13.27%	1	!!
BEPC	Brookfield Renewable Corporation - Ordinary Shares - I	Electric Utilities	Utilities	11,608	31.03	RANGE	TOP	-13.12%	-1	
MASI	Masimo Corp	Medical Specialties	HealthTechnology	6,685	125.00	RANGE	TOP	-13.01%	1	
LII	Lennox International Inc	Industrial Machinery	ProducerManufacturing	22,014	617.78	RANGE	TOP	-12.99%	2	
EQT	EQT Corp	Integrated Oil	EnergyMinerals	15,880	35.96	RANGE	TOP	-12.90%	0	
RHI	Robert Half Inc	Personnel Services	CommercialServices	7,105	68.28	RANGE	TOP	-12.89%	0	
NET	Cloudflare Inc	Information Technology Services	TechnologyServices	29,253	85.61	RANGE	TOP	-12.63%	1	
CSL	Carlisle Companies Inc.	Building Products	ProducerManufacturing	20,443	442.08	RANGE	TOP	-12.60%	1	!!
RCL	Royal Caribbean Group	Hotels Or Resorts Or Cruiselines	ConsumerServices	45,280	175.90	RANGE	TOP	-12.41%	1	
JBL	Jabil Inc	Industrial Machinery	ProducerManufacturing	12,824	113.04	RANGE	TOP	-12.39%	1	
EVR	Evercore Inc	Investment Banks Or Brokers	Finance	9,917	258.68	RANGE	TOP	-12.11%	2	
IBKR	Interactive Brokers Group Inc - Ordinary Shares - Class J	Investment Banks Or Brokers	Finance	14,714	135.19	RANGE	TOP	-11.30%	1	!!
BWXT	BWX Technologies Inc	Aerospace And Defense	ElectronicTechnology	9,656	105.62	RANGE	TOP	-11.24%	1	!!
COF	Capital One Financial Corp.	Major Banks	Finance	57,756	151.25	RANGE	TOP	-11.24%	1	!!
BKR	Baker Hughes Co - Ordinary Shares - Class A	Contract Drilling	IndustrialServices	36,210	36.45	RANGE	TOP	-11.02%	0	
WSC	WillScot Holdings Corp. - Ordinary Shares - Class A	Finance Or Rental Or Leasing	Finance	7,625	40.45	RANGE	TOP	-10.89%	0	
TNDM	Tandem Diabetes Care Inc	Medical Specialties	HealthTechnology	2,973	45.42	RANGE	TOP	-10.33%	0	
BKNG	Booking Holdings Inc	Other Consumer Services	ConsumerServices	137,352	4097.08	RANGE	TOP	-9.99%	1	!!
LVS	Las Vegas Sands Corp	Casinos Or Gaming	ConsumerServices	31,026	42.13	RANGE	TOP	-9.99%	0	!!
JCI	Johnson Controls International plc	Miscellaneous Commercial Service	CommercialServices	50,281	75.27	RANGE	TOP	-9.77%	1	!!
FAST	Fastenal Co.	Wholesale Distributors	DistributionServices	41,133	71.83	RANGE	TOP	-9.79%	1	
HUBS	Hubspot Inc	Packaged Software	TechnologyServices	27,074	527.25	RANGE	TOP	-9.50%	1	
UHAL	U-Haul Holding Company	Finance Or Rental Or Leasing	Finance	14,596	74.44	RANGE	TOP	-9.04%	2	!!
FDN	First Trust Exchange-Traded Fund III - First Trust Dow J	Investment Trusts Or Mutual Fund	Miscellaneous	10,718,526,488	210.72	RANGE	TOP	-8.98%	1	!!
BLK	Blackrock Inc.	Investment Managers	Finance	138,886	937.61	RANGE	TOP	-8.87%	2	!!
TNL	Travel+Leisure Co	Hotels Or Resorts Or Cruiselines	ConsumerServices	3,141	45.02	RANGE	TOP	-8.49%	0	
CHH	Choice Hotels International Inc.	Hotels Or Resorts Or Cruiselines	ConsumerServices	6,170	130.67	RANGE	TOP	-8.15%	1	
JLL	Jones Lang Lasalle Inc.	Real Estate Development	Finance	12,600	265.46	RANGE	TOP	-8.06%	2	
AMP	Ameriprise Financial Inc	Investment Banks Or Brokers	Finance	45,370	462.07	RANGE	TOP	-7.99%	1	!!
IEX	Ilex Corporation	Industrial Machinery	ProducerManufacturing	15,898	210.00	RANGE	TOP	-7.95%	1	
TDC	Teradata Corp	Packaged Software	TechnologyServices	2,818	29.32	RANGE	TOP	-7.92%	-1	
HUN	Huntsman Corp	Chemicals Major Diversified	ProcessIndustries	3,943	22.79	RANGE	TOP	-7.66%	-1	
WYNN	Wynn Resorts Ltd.	Casinos Or Gaming	ConsumerServices	8,902	80.21	RANGE	TOP	-7.59%	1	
CNP	Centerpoint Energy Inc.	Electric Utilities	Utilities	18,854	28.93	RANGE	TOP	-7.56%	-1	
CMI	Cummins Inc	Auto Parts OEM	ProducerManufacturing	42,962	313.48	RANGE	TOP	-7.38%	1	
GGG	Graco Inc.	Industrial Machinery	ProducerManufacturing	14,489	85.77	RANGE	TOP	-7.37%	1	!!
HWM	Houmet Aerospace Inc	Aerospace And Defense	ElectronicTechnology	40,256	98.63	RANGE	TOP	-7.14%	2	
AM	Antero Midstream Corp	Oil And Gas Pipelines	IndustrialServices	7,296	15.16	RANGE	TOP	-7.00%	-1	
TW	Tradeweb Markets Inc	Investment Banks Or Brokers	Finance	25,813	121.06	RANGE	TOP	-6.97%	2	
HLT	Hilton Worldwide Holdings Inc	Hotels Or Resorts Or Cruiselines	ConsumerServices	55,362	224.66	RANGE	TOP	-6.83%	1	
CLH	Clean Harbors Inc	Environmental Services	IndustrialServices	13,449	249.19	RANGE	TOP	-6.80%	1	
MORN	Morningstar Inc	Investment Managers	Finance	13,869	323.74	RANGE	TOP	-6.79%	1	!!
DTM	DT Midstream Inc	Oil And Gas Pipelines	IndustrialServices	7,699	79.28	RANGE	TOP	-6.55%	1	

SYMBOL	DESCRIPTION	INDUSTRY	SECTOR	(\$million)		LAST	CONDITION	SHORT TERM	POSSIBLE	OVERBOUGHT	RANGE?
				MKT CAP	LAST		TREND/RANGE	ALERT	NEXT MOVE	OVERSOLD	ALERT
WWD	Woodward Inc	Industrial Machinery	Producer/Manufacturing	10,131	169.81	22.18	RANGE	TOP	-6.30%	1	
KMI	Kinder Morgan Inc - Ordinary Shares - Class P	Oil And Gas Pipelines	Industrial/Services	49,301	22.18	133.64	RANGE	TOP	-6.26%	-1	
XLI	SPDR Industrial Select Sector Fund ETF	Investment Trusts Or Mutual Funds	Miscellaneous	19,767,374,680	133.64	159.86	RANGE	TOP	-6.09%	1	!!
BAH	Booz Allen Hamilton Holding Corp	Miscellaneous Commercial Services	Commercial/Services	20,653	159.86	264.78	RANGE	TOP	-5.66%	1	
PRI	Primerica Inc	Life Or Health Insurance	Finance	8,957	264.78	237.73	RANGE	TOP	-5.46%	1	!!
LHX	L3Harris Technologies Inc	Aerospace And Defense	Electronic/Technology	45,099	237.73	40.73	RANGE	TOP	-5.40%	1	
MCSA	Comcast Corp	Cable Or Satellite TV	Consumer/Services	188,642	40.73	159.68	RANGE	TOP	-5.22%	0	
LDOS	Leidos Holdings Inc	Aerospace And Defense	Electronic/Technology	21,511	159.68	68.81	RANGE	TOP	-4.95%	1	!!
SEIC	SEI Investments Co.	Investment Managers	Finance	8,938	68.81	61.22	RANGE	TOP	-4.90%	0	
NFG	National Fuel Gas Co.	Integrated Oil	Energy/Minerals	5,593	61.22	46.22	RANGE	TOP	-4.50%	0	
WMB	Williams Cos Inc	Oil And Gas Pipelines	Industrial/Services	56,339	46.22	589.28	RANGE	TOP	-4.47%	0	
CHE	Chemed Corp.	Hospital Or Nursing Management	Health/Services	8,869	589.28	125.51	RANGE	TOP	-4.44%	1	!!
EXPD	Expeditors International Of Washington Inc.	Air Freight Or Couriers	Transportation	17,713	125.51	254.85	RANGE	TOP	-4.39%	1	
ECL	Ecolab Inc.	Chemicals Specialty	Process/Industries	72,515	254.85	189.50	RANGE	TOP	-3.89%	1	
IWD	iShares Russell 1000 Value ETF	Investment Trusts Or Mutual Funds	Miscellaneous	53,604,588,500	189.50	22.57	RANGE	TOP	-3.71%	1	!!
DOC	Healthpeak Properties Inc.	Real Estate Investment Trusts	Finance	15,783	22.57	34.68	RANGE	TOP	-3.39%	0	
KHC	Kraft Heinz Co	Food Major Diversified	Consumer/NonDurables	41,931	34.68	533.90	RANGE	BOTTOM	4.65%	0	
ELV	Elevance Health Inc	Managed Health Care	Health/Services	123,804	533.90	130.37	RANGE	BOTTOM	4.84%	1	
YUM	Yum! Brands Inc	Restaurants	Consumer/Services	36,656	130.37	244.00	RANGE	BOTTOM	4.97%	1	!!
UNP	Union Pacific Corp.	Railroads	Transportation	148,644	244.00	17.46	RANGE	BOTTOM	5.48%	1	
LMND	Lemonade Inc	Property Or Casualty Insurance	Finance	1,240	17.46	8.30	RANGE	BOTTOM	8.91%	-1	
MRVI	Maravai LifeSciences Holdings Inc - Ordinary Shares - Cl	Biotechnology	Health/Technology	1,175	8.30	69.64	RANGE	BOTTOM	14.08%	0	
76	Willow Green Inc	Information Technology Services	Technology/Services	14,716	69.64		UPTREND				

## TPA TREND-RANGE STRATEGY EXPLAINED

### Alerts:

#### 1. Uptrend stocks trading below short term moving averages:

- Possible buy at uptrend support (chart 1)
- Possible sell if medium-term trend break (chart 2)

#### 2. Downtrend stocks trading above short-term moving averages

- Possible sell at downtrend resistance (chart 3)
- Possible buy if medium-term trend break (chart 4)

#### 3. Range stocks (low trend strength) at the top or bottom 10% of their 2 STD DEV Bollinger Band

- Possible buy at bottom of range (chart 5)
- Possible sell at top of range (chart 6)

### Medium-term Trend Strength determined by DMI ADX

**Uptrend – trend strength & DMI+ > DMI-**

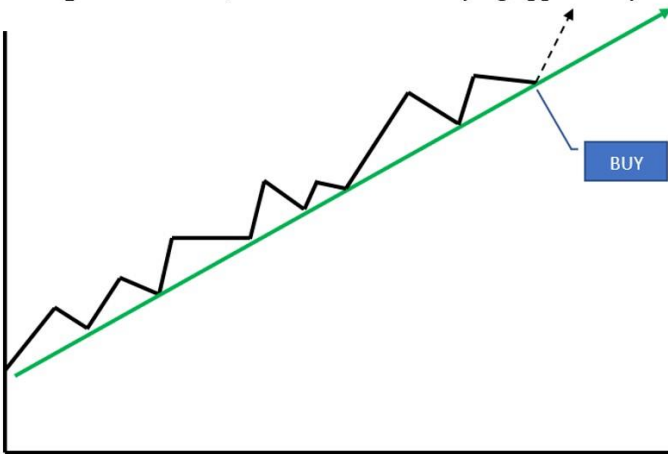
**Downtrend – trend strength & DMI- > DMI+**

**Range – low trend strength**

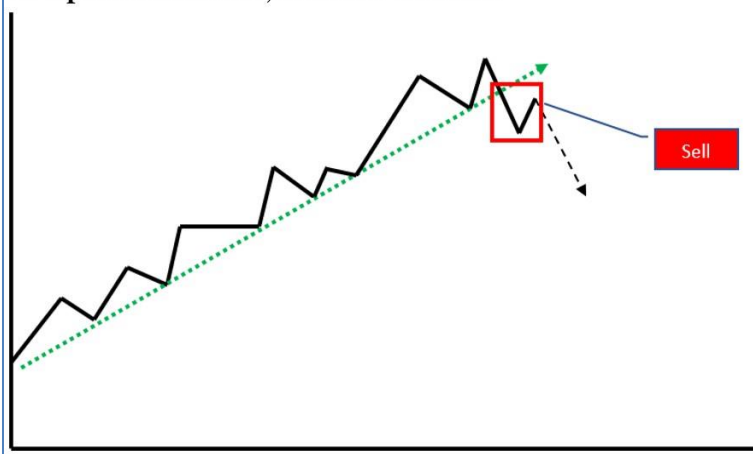
**Actionable stocks fit one of the 6 TPA charts at the bottom of this report**

TPA looks first to Trend-Range for actionable ideas. Other variables must also be examined including, but not confined to, TPA's ongoing macro investment themes, relative strength compared to the market, sector, and subsector, overbought or oversold characteristics, other technical patterns that may exist, patterns that involve fundamentals or EPS surprise, longer-term support and resistance levels, and longer-term uptrends and downtrend lines.

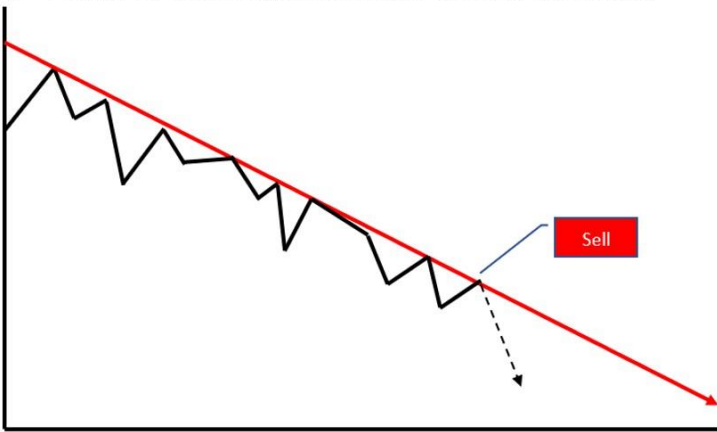
1. **Uptrend intact**, recent decline is a buying opportunity



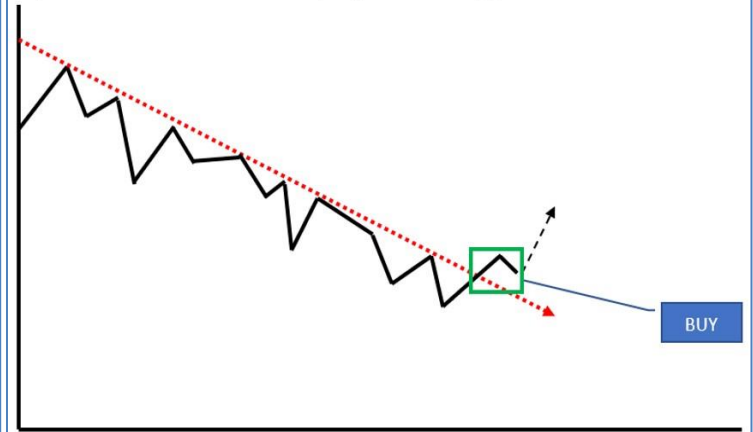
2. **Uptrend violation**, sell at new resistance



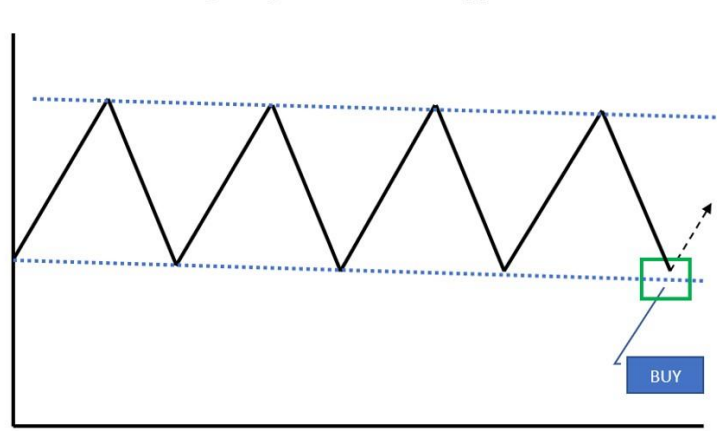
3. **Downtrend intact**, recent rally is a selling opportunity



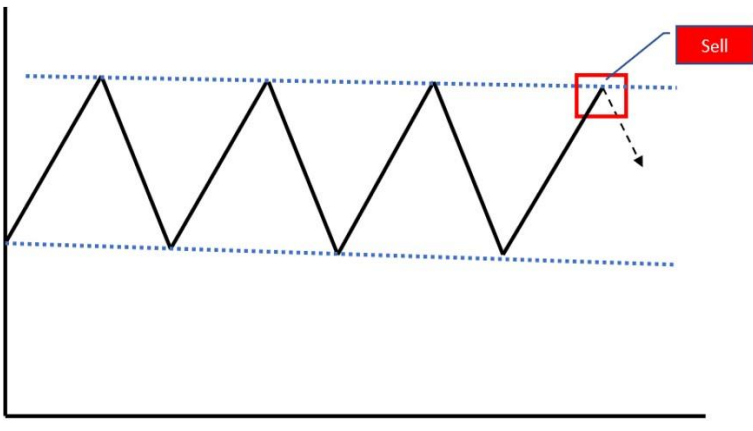
4. **Downtrend violation**, buy at new support



5. **Bottom of range**, buy at established support



6. **Top of range**, sell at established resistance



CLICK ON LINKS BELOW FOR TECHNICAL INDICATOR EXPLANATIONS:

[ASCENDING - DESCENDING TRIANGLE](#)



[BASING-TOPPING-CONSOLIDATION](#)

[BREAKOUT \(Breakdown\)](#)

[CHANNEL & RANGE](#)

[DIRECTIONAL MOVEMENT INDEX \(DMI\)](#)

[DOUBLE BOTTOM or DOUBLE TOP](#)

[MACD-MOVING AVERAGE CONVERGENCE-DIVERGENCE](#)

[MOVING AVERAGES](#)

[RELATIVE STRENGTH & PEER STOCK PERFORMANCE](#)

[REPEATING PATTERNS](#)

[RSI-RELATIVE STRENGTH](#)

[SUPPORT, RESISTANCE, BREAKOUT, BREAKDOWN](#)

[TREND](#)

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**ALWAYS REMEMBER: No strategy exists in a vacuum – always evaluate the relevant sector & market.**  
*Over 80% of portfolio performance is determined by sector and market forces (Ibbotson & Kaplan study – January/February 2000)*

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