



Turning Point Analytics utilizes a time-tested, real-world strategy that optimizes the client's entry and exit points and adds alpha. TPA defines each stock as Trend or Range to identify actionable inflection points.

"In the short run, the market is a voting machine, but in the long run, it is a weighing machine." - Benjamin Graham

S&P 1500+ DAILY SNAPSHOT – COMMENTS & CHARTS Tuesday, November 19, 2024

Today's TPA Trend-Range Report is included below. TPA Trend-Range Strategy is explained below. Links for Explanations of Technical terms are at the bottom of the report

BUY

- CABO rose above its 15-month downtrend line earlier this month. CABO had declined 55% in 12 months. The Zoom chart reveals that CABO not only sustained its breakout but is continuing to move higher. The weekly chart shows that CABO stabilized at its 10-year low between July and November.

RRG analysis shows that CABO has displayed good relative strength and momentum as it moved out of the Lagging quadrant and into the Improving quadrant. CABO is a top 20 stock in this week's TPA-RRG report. (RRG below)

CABO Cable One Inc 396.7400 Stop = 370.9519 Target =515.7620 Target=30.00%



CABO – zoom



CABO - weekly



- WBD rose above its 20-month downtrend line this month. WBD was down 60% in a year and a half. The Zoom chart reveals that WBD’s recent move is above the critical 6-month resistance at the 9 level.

RRG analysis shows that WBD has displayed good relative strength and momentum as it moved out of the Lagging quadrant and into the Improving quadrant. WBD is a top 20 stock in this week’s TPA-RRG report. (RRG below)

WBD Warner Bros. Discovery Inc 9.4700 Stop = 8.8545 Target =11.8375 Target=25.00%



WBD - zoom



SELL

- AGNC fell below its 12-month and 6-month uptrend lines in October. The Zoom chart shows that the change in trend is marked by 2 large 1-day declines.

RRG analysis shows that AGNC has displayed weak relative strength and momentum as it moved out of the Improving quadrant, through the Weakening quadrant and into the and into the Lagging quadrant. AGNC is a bottom 20 stock in this week's TPA-RRG report. (RRG below)

AGNC AGNC Investment Corp 9.6700 Stop = 10.2986 Target =7.7360 Target=-20.00%

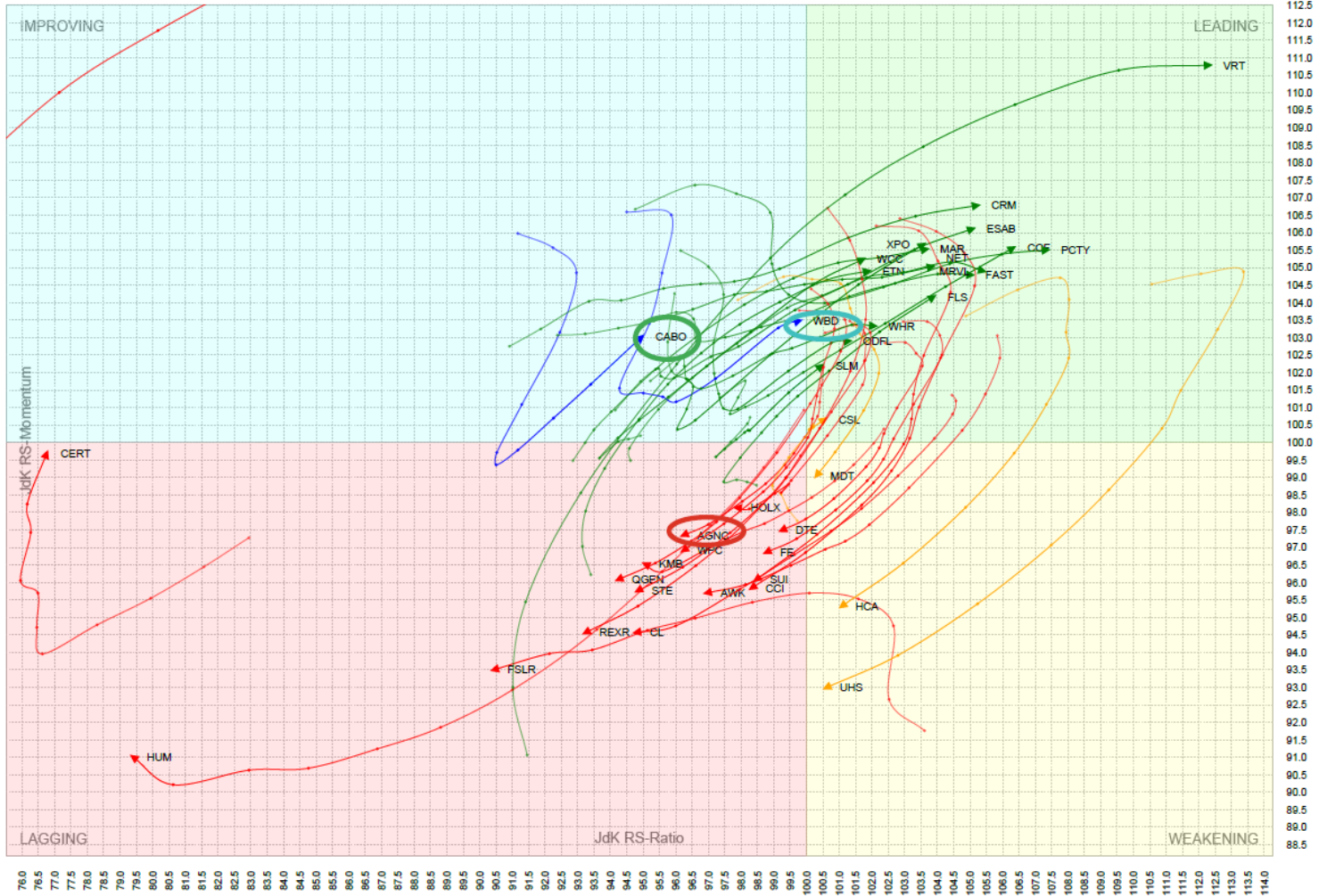


AGNC - zoom



[Relative Rotation Graphs \(RRG\) – explanation video](#)
[RRG – written explanation](#)

Weekly Relative Rotation Graph® Date: 11/22/2024 Benchmark: S&P 500 Index - SPX (WI)



TPA TREND-RANGE STRATEGY (see explanation below)

TPA TREND-RANGE REPORT (New and improved!)

SYMBOL	DESCRIPTION	INDUSTRY	SECTOR	(\$Million) MKT CAP	LAST	CONDITION	SHORT TERM	POSSIBLE	OVERBOUGHT	RANGE?
						TREND/RANGE	ALERT	NEXT MOVE	OVERSOLD	ALERT
NLY	Annaly Capital Management Inc	Real Estate Investment Trusts	Finance	11,054	19.72	DOWNTREND	TURN UP?	0.72%	-1	
EXC	Exelon Corp.	Electric Utilities	Utilities	39,420	39.23	DOWNTREND	TURN UP?	1.18%	0	
VICI	VICI Properties Inc	Real Estate Investment Trusts	Finance	33,618	31.89	DOWNTREND	TURN UP?	2.12%	0	
KMB	Kimberly-Clark Corp.	Household Or Personal Care	ConsumerNonDurables	45,357	136.01	DOWNTREND	TURN UP?	2.46%	1	
AWK	American Water Works Co. Inc.	Water Utilities	Utilities	26,636	136.67	DOWNTREND	TURN UP?	3.04%	1	
CUBE	CubeSmart	Real Estate Investment Trusts	Finance	10,996	48.62	DOWNTREND	TURN UP?	4.13%	0	
AGNC	AGNC Investment Corp	Real Estate Investment Trusts	Finance	8,564	9.67	DOWNTREND	TURN UP?	4.25%	-1	
CL	Colgate-Palmolive Co.	Household Or Personal Care	ConsumerNonDurables	77,306	94.62	DOWNTREND	TURN UP?	4.74%	1	
BRDA	Liberty Broadband Corp - Ordinary Shares - Series A	Wireless Telecommunications	Communications	12,358	86.51	UPTREND	TURN DOWN?	-9.41%	2	
BRDK	Liberty Broadband Corp - Ordinary Shares - Series C	Wireless Telecommunications	Communications	12,464	87.25	UPTREND	TURN DOWN?	-9.38%	2	
ESAB	ESAB Corp	Industrial Machinery	ProducerManufacturing	7,396	122.36	UPTREND	TURN DOWN?	-8.28%	2	
CG	Carlyle Group Inc (The)	Investment Managers	Finance	18,192	50.86	UPTREND	TURN DOWN?	-7.30%	1	
LULU	Lululemon Athletica Inc.	Internet Retail	RetailTrade	38,003	309.53	UPTREND	TURN DOWN?	-7.13%	2	
RNG	RingCentral Inc.	Packaged Software	TechnologyServices	3,168	35.03	UPTREND	TURN DOWN?	-6.11%	0	
MP	MP Materials Corporation	Other Metals Or Minerals	NonEnergyMinerals	2,995	18.35	UPTREND	TURN DOWN?	-5.60%	0	
JBL	Jabil Inc	Industrial Machinery	ProducerManufacturing	14,477	128.29	UPTREND	TURN DOWN?	-5.05%	2	
APH	Amphenol Corporation	Electronic Components	ElectronicTechnology	84,248	69.88	UPTREND	TURN DOWN?	-4.29%	1	
MLM	Martin Marietta Materials Inc.	Construction Materials	NonEnergyMinerals	35,549	581.64	UPTREND	TURN DOWN?	-3.93%	1	
PFGC	Performance Food Group Company	Other Transportation	Transportation	13,005	83.47	UPTREND	TURN DOWN?	-3.81%	1	
CIEA	CIEA Corp.	Telecommunications Equipment	ElectronicTechnology	9,616	66.58	UPTREND	TURN DOWN?	-3.78%	1	
ZBRA	Zebra Technologies Corp.	Computer Processing Hardware	ElectronicTechnology	19,821	384.28	UPTREND	TURN DOWN?	-3.35%	1	
J	Jacobs Solutions Inc	Information Technology Service:	TechnologyServices	17,438	140.35	UPTREND	TURN DOWN?	-3.22%	1	
TDY	Teledyne Technologies Inc	Aerospace And Defense	ElectronicTechnology	21,712	465.89	UPTREND	TURN DOWN?	-3.22%	1	
MCSA	Comcast Corp	Cable Or Satellite TV	ConsumerServices	188,642	43.00	UPTREND	TURN DOWN?	-3.00%	0	
URI	United Rentals Inc.	Finance Or Rental Or Leasing	Finance	54,660	832.94	UPTREND	TURN DOWN?	-2.80%	2	
CW	Curtis-Wright Corp.	Aerospace And Defense	ElectronicTechnology	13,400	353.11	UPTREND	TURN DOWN?	-2.60%	2	
FIS	Fidelity National Information Services Inc.	Packaged Software	TechnologyServices	47,601	88.42	UPTREND	TURN DOWN?	-1.90%	1	
GILD	Gilead Sciences Inc.	Biotechnology	HealthTechnology	110,245	88.46	UPTREND	TURN DOWN?	-1.89%	2	
PAYX	Paychex Inc	Data Processing Services	TechnologyServices	51,019	141.76	UPTREND	TURN DOWN?	-1.64%	1	
SMAR	Smartsheet Inc	Packaged Software	TechnologyServices	7,781	55.86	UPTREND	TURN DOWN?	-1.56%	0	
DEI	Douglas Emmett Inc	Real Estate Investment Trusts	Finance	3,022	18.05	UPTREND	TURN DOWN?	-1.17%	0	
TYL	Tyler Technologies Inc.	Data Processing Services	TechnologyServices	25,730	601.19	UPTREND	TURN DOWN?	-1.16%	1	
VFC	VF Corp.	Apparel Or Footwear	ConsumerNonDurables	7,627	19.59	UPTREND	TURN DOWN?	-0.59%	0	
TREX	TREX Co. Inc.	Forest Products	NonEnergyMinerals	7,253	67.69	UPTREND	TURN DOWN?	-0.23%	1	
WST	West Pharmaceutical Services Inc.	Medical Specialties	HealthTechnology	22,249	307.21	UPTREND	TURN DOWN?	-0.20%	1	
K	Kellanova Co	Food Specialty Or Candy	ConsumerNonDurables	27,783	80.60	UPTREND	TURN DOWN?	0.16%	1	
WU	Western Union Company	Regional Banks	Finance	3,669	10.86	UPTREND	TURN DOWN?	5.62%	-1	
ALGN	Align Technology Inc.	Medical Specialties	HealthTechnology	17,163	229.90	RANGE	TOP	-11.67%	1	
BURL	Burlington Stores Inc	Apparel Or Footwear Retail	RetailTrade	17,303	271.80	RANGE	TOP	-11.26%	1	!!
HES	Hess Corporation	Integrated Oil	EnergyMinerals	45,256	146.88	RANGE	TOP	-9.68%	1	!!
BSX	Boston Scientific Corp.	Medical Specialties	HealthTechnology	133,308	90.45	RANGE	TOP	-8.79%	2	!!
AEE	Ameren Corp.	Electric Utilities	Utilities	24,651	92.35	RANGE	TOP	-8.69%	1	!!
CF	CF Industries Holdings Inc	Chemicals Agricultural	ProcessIndustries	15,206	87.38	RANGE	TOP	-7.65%	1	
PPL	PPL Corp	Electric Utilities	Utilities	25,091	34.00	RANGE	TOP	-7.13%	0	

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TGT	Target Corp	Specialty Stores	RetailTrade	72,123	156.56	RANGE	TOP	-6.88%	1	
DGX	Quest Diagnostics Inc.	Servicestothe Health Industry	HealthServices	18,094	162.11	RANGE	TOP	-6.07%	1	
SBUX	Starbucks Corp.	Restaurants	ConsumerServices	113,773	100.40	RANGE	TOP	-4.95%	1	
AGR	Avangrid Inc	Electric Utilities	Utilities	13,917	35.97	RANGE	TOP	-1.22%	0	!!
JWN	Nordstrom Inc.	Department Stores	RetailTrade	3,662	22.30	RANGE	BOTTOM	5.46%	-1	
STE	STERIS PLC	Medical Specialties	HealthTechnology	21,428	217.09	RANGE	BOTTOM	5.58%	1	
SEE	Sealed Air Corp.	Containers Or Packaging	ProcessIndustries	5,093	34.96	RANGE	BOTTOM	6.00%	0	
DLB	Dolby Laboratories Inc	Packaged Software	TechnologyServices	6,803	71.35	RANGE	BOTTOM	6.52%	1	
DT	Dynatrace Inc	Packaged Software	TechnologyServices	15,647	52.42	RANGE	BOTTOM	6.63%	0	!!
HRL	Hormel Foods Corp.	Food Meat Or Fish Or Dairy	ConsumerNonDurables	16,122	29.40	RANGE	BOTTOM	7.58%	0	
META	Meta Platforms Inc.	Internet Software Or Services	TechnologyServices	1,399,306	554.40	RANGE	BOTTOM	8.08%	1	!!
BSY	Bentley Systems Inc - Ordinary Shares - Class B	Information Technology Service:	TechnologyServices	14,200	46.98	RANGE	BOTTOM	8.31%	0	
OMC	Omnicom Group Inc	Advertising Or Marketing Service	CommercialServices	19,184	98.33	RANGE	BOTTOM	8.38%	1	!!
BDX	Becton Dickinson & Co.	Medical Specialties	HealthTechnology	64,774	224.10	RANGE	BOTTOM	9.05%	1	!!
COO	Cooper Companies Inc.	Medical Specialties	HealthTechnology	19,812	99.48	RANGE	BOTTOM	9.27%	1	
NYT	New York Times Co.	Publishing Newspapers	ConsumerServices	8,611	52.52	RANGE	BOTTOM	9.39%	0	
GEHC	GE HealthCare Technologies Inc	Medical Specialties	HealthTechnology	37,793	82.72	RANGE	BOTTOM	9.73%	1	
LFUS	Littelfuse Inc.	Electronic Production Equipment	ElectronicTechnology	5,940	239.36	RANGE	BOTTOM	10.14%	1	
SIRI	Sirius XM Holdings Inc.	Broadcasting	ConsumerServices	8,521	25.12	RANGE	BOTTOM	11.46%	-2	
CPB	Campbell Soup Co.	Food Specialty Or Candy	ConsumerNonDurables	12,952	43.52	RANGE	BOTTOM	11.55%	-1	!!
ULTA	Ulta Beauty Inc	Specialty Stores	RetailTrade	16,648	353.35	RANGE	BOTTOM	12.01%	1	
DOC	Healthpeak Properties Inc.	Real Estate Investment Trusts	Finance	14,597	20.87	RANGE	BOTTOM	12.50%	-1	
FL	Foot Locker Inc	Apparel Or Footwear Retail	RetailTrade	2,134	22.50	RANGE	BOTTOM	12.78%	-2	
TRU	TransUnion	Financial Publishing Or Services	CommercialServices	18,892	96.93	RANGE	BOTTOM	13.29%	0	!!
LRCX	Lam Research Corp.	Industrial Machinery	ProducerManufacturing	90,801	70.57	RANGE	BOTTOM	13.53%	0	
WBA	Walgreens Boots Alliance Inc	Drugstore Chains	RetailTrade	7,488	8.66	RANGE	BOTTOM	13.67%	-3	
ADI	Analog Devices Inc.	Semiconductors	ElectronicTechnology	104,090	209.65	RANGE	BOTTOM	13.70%	1	
ANET	Arista Networks Inc	Computer Peripherals	ElectronicTechnology	116,676	370.47	RANGE	BOTTOM	14.21%	1	
KSS	Kohl's Corp.	Department Stores	RetailTrade	1,934	17.39	RANGE	BOTTOM	14.44%	-2	
CVAC	CureVac N.V.	Pharmaceuticals Major	HealthTechnology	579	2.58	RANGE	BOTTOM	14.87%	-2	!!
AMAT	Applied Materials Inc.	Industrial Machinery	ProducerManufacturing	140,751	170.73	RANGE	BOTTOM	15.00%	0	
ST	Sensata Technologies Holding PLC	Electronic Equipment Or Instrume	ElectronicTechnology	4,719	31.55	RANGE	BOTTOM	15.12%	-1	
MPW	Medical Properties Trust Inc	Real Estate Investment Trusts	Finance	2,528	4.21	RANGE	BOTTOM	17.73%	-2	!!
OPEN	Opendor Technologies Inc	Real Estate Development	Finance	1,151	1.61	RANGE	BOTTOM	20.24%	-3	
WOOF	Petco Health and Wellness Co Inc	Internet Retail	RetailTrade	1,081	3.94	RANGE	BOTTOM	21.76%	-1	
RGEN	Repligen Corp.	Pharmaceuticals Major	HealthTechnology	6,912	123.41	RANGE	BOTTOM	23.80%	-1	
U	Unity Software Inc	Packaged Software	TechnologyServices	7,247	17.99	RANGE	BOTTOM	25.56%	-2	!!
STNE	StoneCo Ltd	Packaged Software	TechnologyServices	2,962	9.67	RANGE	BOTTOM	26.93%	-3	
FSLY	Fastly Inc	Information Technology Service:	TechnologyServices	888	6.33	RANGE	BOTTOM	28.84%	-2	!!
CLF	Cleveland-Cliffs Inc	Steel	NonEnergyMinerals	5,547	11.23	RANGE	BOTTOM	29.06%	-2	
TXG	10x Genomics Inc	Biotechnology	HealthTechnology	1,596	13.18	RANGE	BOTTOM	34.28%	-3	!!
SHLS	Shoals Technologies Group Inc - Ordinary Shares - Class	Semiconductors	ElectronicTechnology	710	4.26	RANGE	BOTTOM	46.96%	-3	!!

TPA TREND-RANGE STRATEGY EXPLAINED

Alerts:**1. Uptrend stocks trading below short term moving averages:**

- Possible buy at uptrend support (chart 1)
- Possible sell if medium-term trend break (chart 2)

2. Downtrend stocks trading above short-term moving averages

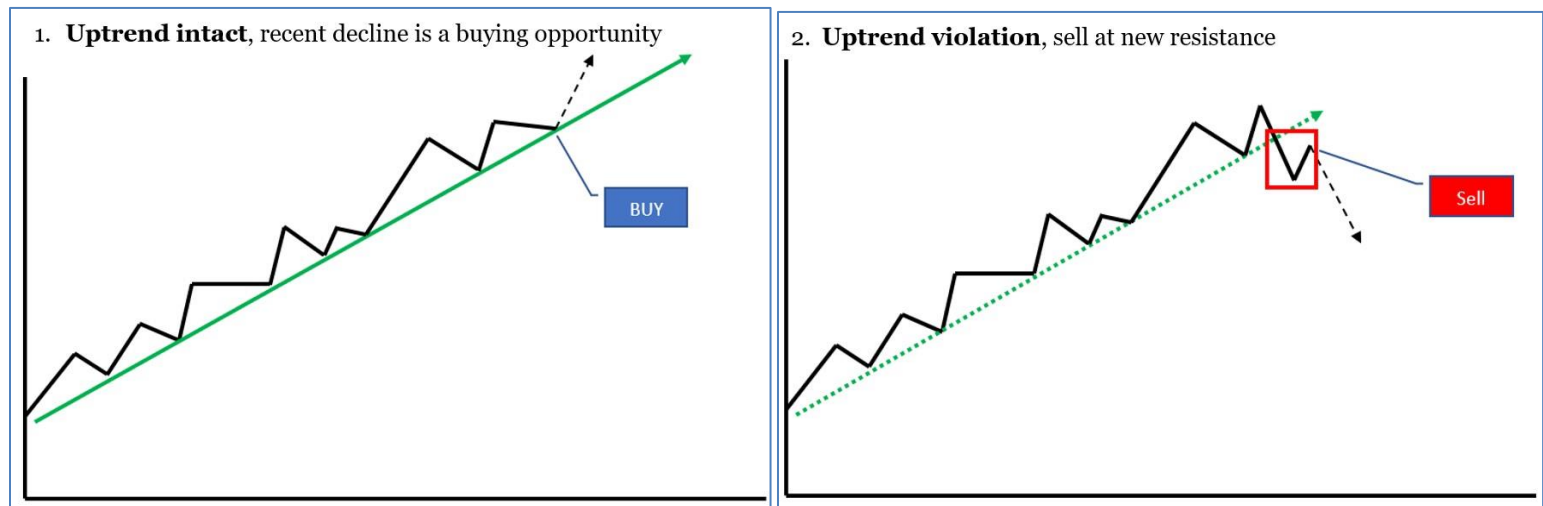
- Possible sell at downtrend resistance (chart 3)
- Possible buy if medium-term trend break (chart 4)

3. Range stocks (low trend strength) at the top or bottom 10% of their 2 STD DEV Bollinger Band

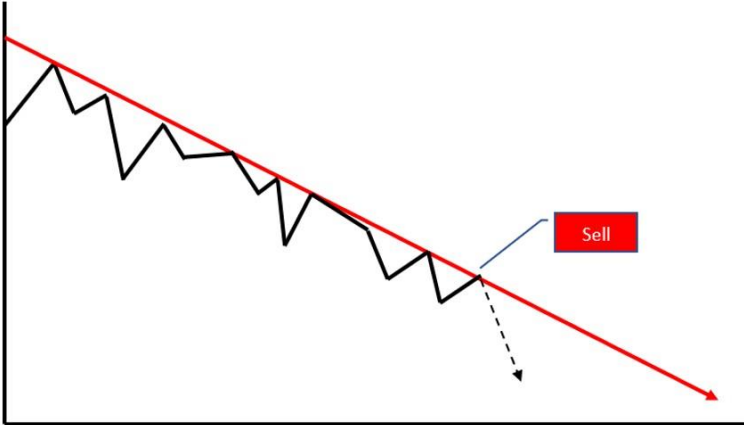
- Possible buy at bottom of range (chart 5)
- Possible sell at top of range (chart 6)

*Medium-term Trend Strength determined by DMI ADX**Uptrend – trend strength & DMI+ > DMI-**Downtrend – trend strength & DMI- > DMI+**Range – low trend strength**Actionable stocks fit one of the 6 TPA charts at the bottom of this report*

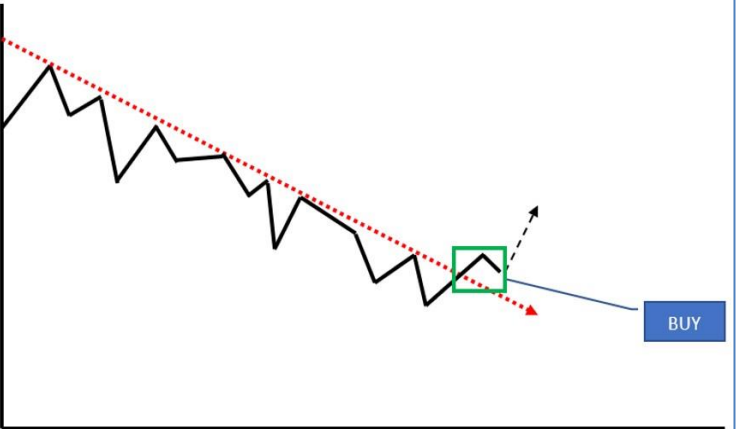
TPA looks first to Trend-Range for actionable ideas. Other variables must also be examined including, but not confined to, TPA's ongoing macro investment themes, relative strength compared to the market, sector, and subsector, overbought or oversold characteristics, other technical patterns that may exist, patterns that involve fundamentals or EPS surprise, longer-term support and resistance levels, and longer-term uptrends and downtrend lines.



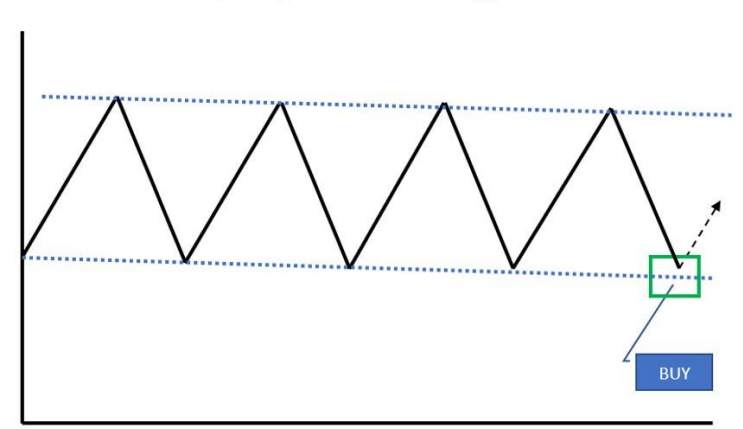
3. **Downtrend intact**, recent rally is a selling opportunity



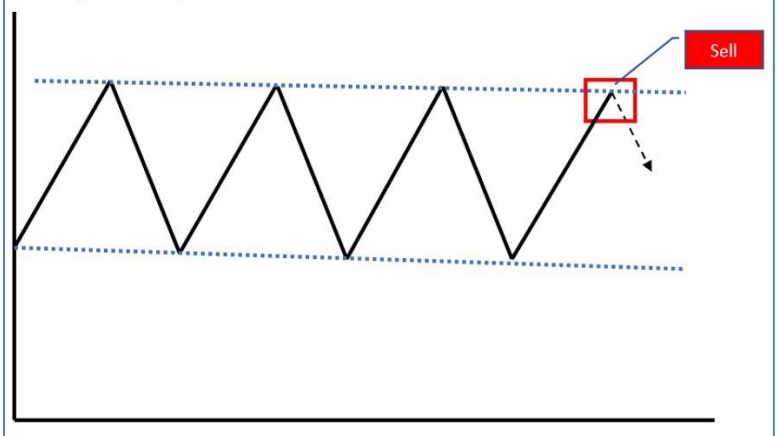
4. **Downtrend violation**, buy at new support



5. **Bottom of range**, buy at established support



6. **Top of range**, sell at established resistance



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ALWAYS REMEMBER: No strategy exists in a vacuum – always evaluate the relevant sector & market.
Over 80% of portfolio performance is determined by sector and market forces (Ibbotson & Kaplan study – January/February 2000)

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